



PRAMOD K. SHARMA & CO.

Chartered Accountant

HEAD OFFICE : 11 & 12, IInd Floor, Sarnath Commercial Complex, Opp. Board Office, Shivaji Nagar, Bhopal - 462016

MOBILE NO. (+91) 94250-15041, 95892-51041, Phone No. (0755) 4273005, 2670003

E-mail : pksharma_com@rediffmail.com

AUDIT REPORT

We have examined the Receipts & Payments Account of **MUNICIPAL COUNCIL BADI DISTRICT RAISEN** for the year ended 31st March 2020, which is in agreement with the books of account maintained by the said Municipal council. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the above said concern so far as appears from our examination of books, subject to the comments given below:

1. These financial statements are the responsibility of the management of the concern. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Our audit includes examining on test basis, evidence supporting the amounts and disclosed in the financial statements. Our audit also assigns the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statement.
3. In our opinion and to the best of our information and according to explanations given to us, the said accounts give a true and fair view in respect of Receipt & Payment Account for the year ending as on 31st March 2020.

Date:- 20/08/2020

Place:- Bhopal

For PRAMOD K SHARMA & CO.

CHARTERED ACCOUNTANTS

CA Arvind Sahu

(Partner)

Mem. No. : 421650

UDIN: 20421650AAAABZ1649



Branches : Rudrapur, Jalandhar, Saharanpur, Indore, Gwalior, Shahdol, Delhi, Panchkula and Kullu (H.P.)

MUNICIPAL COUNCIL BADI


AUDIT OBSERVATION

Audit of Revenue:

- We have audit all the resources of revenue
- Yes, we checked all the Revenue receipt from the counter file of Receipt Book and verified that the money received is also deposited in respected Bank Account.
- CMO gives 2 Working days for the Deposition of Money to the Bank but at the time of auditing we found that there is no delay in the Revenue Receipt and also deposited to the Bank time to time.
- Cash Book has been verified with Receipts and payments vouchers & ROKARIYA receipts cash book.
- No, Lapses in the Revenue Recovery and the payment has been done Quarterly and Monthly.
- There are No any FDR's during the Year.
- No, we have not seemed any Investment on lesser interest rate.

Audit of Expenditure:

- We covered all the Expenditure during the process of Audit.
- While checking the Cashier Cash Book and Accountant Cash Book, all the bills and voucher are correct according to books however there are some little mistake are observed they are as follow :
 - TDS is not deducted on Some Bills.
- No mistake we found in monthly balance of the Cash Book.
- We verified that Expenditure of Particular schemes were not over Budget and expended according to guideline, directives, acts and rules issued by Government of India/ State Government.


मुख्य नगर पालिका अधिकारी
नगर परिषद बाड़ी
जिला-रायसेन (म.प्र.)



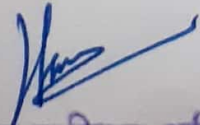
- All the Expenses were under financial propriety and the Expenditure is according to the financial and administrative sanction accorded by the competent authority.
- In our view, no such cases occurred in which appropriate section has not been taken, hence there is no need to report the instances to Commissioner/CMO.
- All Utilization certificates has been checked with expenses vouchers and tallied with income & expenditure records.
- As per the ULB guideline if the Fire Brigade going outside of Municipal Area there is some decide amount which has to be paid by the other MC/GP is not taken by the ULB.

Audit of Book Keeping:

- We checked all the books of accounts which maintained by the Municipal Council. As per stock register entries are done.
- All registers in Excel has been maintained properly but not physically.
- There are no any Advances given to the employee During the Year.
- Bank reconciliation statement has been prepared by Municipal Council.
- All Receipts and payments have been entered in Grant Register.
- Grants register was complete.
- Fixed Assets has prepared properly.
- We examine and reconcile all the accounts of receipts and payments of fund for special purpose.

Audit of FDR's:

- We have checked all the FDR and reconciled the fund out of which such FDRs were prepared.
- NO FDRs/TDRs are kept at low rate of interest than the prevailing rate of interest.
- FDR's Interest Entries has been passed at the year end.


 मुख्य नगर पालिका अधिकारी
 नगर परिषद बाही
 जिला-रायसेन (म.प्र.)




Audit of Tender's:

- We examine all the Tenders/bids documents invited by ULB's.
- All the Tenders have followed competitive tendering procedures.
- During the process of Audit we found that tender fee has been received and performance guarantee both during the construction and maintenance guarantee has received and verified.
- No Bank guarantee has been received.
- Contract closures is also be verified and Security Money return to contractor.

Audit of Grant's & Loans:

- Municipal council has not received any grant from Central Govt.
- We examine all the grants receive from the State government and its utilization.
- Neither Assets/Physical Infrastructure has been generated out of Loan taken in the current financial year.
- During Audit we found that some grants are like mixed nature i.e. Capital & revenue nature therefore in that cases we can't bifurcate how much portion belongs to revenue or capital. Except that all grants use for the purpose for which grants have received.


मुख्य नगर पालिका अधिकारी
नगर परिषद बाझी
इजि. रायसेन (म.प्र.)



Balance Sheet of Municipal Council Badi
as on 31st march 2020

	Particulars	Schedule No.	Current Year (Rs)	Previous Year (Rs)
A	SOURCES OF FUNDS			
A1	Reserves and Surplus			
	Municipal (General) Fund	B-1	2,08,93,387	2,08,45,426
	Earmarked Funds	B-2	22,05,751	18,24,078
	Reserves	B-3	14,61,41,093	12,41,70,012
	Total Reserves and Surplus		16,92,40,232	14,68,39,517
A2	Grants, Contributions for Specific Purpose	B-4	9,68,14,124	11,87,36,597
	Loans			
A3	Secured loans	B-5	1,12,86,629	11791478.00
	Unsecured loans	B-6	0.00	0.00
	Total Loans		1,12,86,629	11791478.00
	TOTAL SOURCES OF FUNDS		27,73,40,985	27,73,67,592
B	APPLICATION OF FUNDS			
B1	Fixed Assets	B-11		
	Gross Block		24,15,15,126	20,28,96,319
	Less: Accumulated Depreciation		9,32,31,768	7,65,84,043
	Net Block		14,82,83,357	12,63,12,276
	Capital work-in-progress		8,62,97,363	7,14,02,879
	Total Fixed Assets		23,45,80,720	19,77,15,155
B2	Investments			
	Investment - General Fund	B-12	-	-
	Investment - Other Funds	B-13	1,95,87,891	0.00
	Total Investment		1,95,87,891	-
B3	Current assets, loans & advances			
	Stock in hand (Inventories)	B-14	3,25,860	4,78,506
	Sundry Debtors (Receivables)	B-15	46,54,126	52,19,393
	Gross amount outstanding			
	Less: Accumulated provision against bad and doubtful receivables			
	Prepaid expenses	B-16	0.00	0.00
	Cash and Bank Balances	B-17	3,63,21,135	8,06,57,258
	Loans, advances and deposits	B-18	2,75,279	2,75,279
	Total Current Assets		4,15,76,400	8,66,30,436

मुख्य नगर पालिका अधिकारी
नगर परिषद बाड़ी
जि.प्र. - रायसेन (म.प्र.)



B4	Current Liabilities and Provisions				
	Deposits received	B-7		2,46,67,364	1,33,05,392
	Deposit works	B-8		0.00	0.00
	Other liabilities (Sundry Creditors)	B-9		(63,93,341)	(64,57,396)
	Provisions	B-10		1,30,004	130004.00
	Total Current Liabilities			1,84,04,027	69,78,000
B5	Net Current Assets (B3-B4)			2,31,72,373	7,96,52,436
C	Other Assets	B-19		0.00	0.00
D	Miscellaneous Expenditure (to the extent not written off)	B-20		0.00	0.00
	TOTAL APPLICATION OF FUNDS			27,73,40,985	27,73,67,591

Notes to the Balance Sheet - Attached

FOR PRAMOD K SHARMA & CO.

Chartered Accountants

CA ARVIND SAHU

M. NO. 421650

Partner

UDIN : 20421650AAAABZ1649



For Municipal Council Badi

Accounts Officer

लेखापाल

नगर परिषद बाडी

जिला-रायसेन (म.प्र.)

मुख्य नगर पालिका अधिकारी
CMO
नगर परिषद बाडी
जिला-रायसेन (म.प्र.)

MUNICIPAL COUNCIL BADI
INCOME AND EXPENDITURE STATEMENT
For the period from 1 April 2019 to 31 March 2020

	Item/ Head of Account	Schedule No	Current Year (Rs)	Previous Year (Rs)
A	INCOME			
	Tax Revenue	IE-1	9,08,983	9,34,120
	Assigned Revenues & Compensation	IE-2	2,27,03,014	2,43,57,512
	Rental Income from Municipal Properties	IE-3	7,56,342	5,12,494
	Fees & User Charges	IE-4	7,10,374	3,13,939
	Sale & Hire Charges	IE-5	4,74,600	7,93,119
	Revenue Grants, Contributions & Subsidies	IE-6	7,55,31,335	20,73,92,234
	Income from Investments	IE-7	19,69,882	-
	Interest Earned	IE-8	15,14,259	20,83,561
	Other Income	IE-9	-	-
	Total - INCOME		10,45,68,789	23,63,86,979
B	EXPENDITURE			
	Establishment Expenses	IE-10	2,48,95,376	1,83,09,086
	Administrative Expenses	IE-11	25,91,059	28,24,053
	Operations & Maintenance	IE-12	98,63,931	1,35,33,511
	Interest & Finance Expenses	IE-13	952	72,466
	Programme Expenses	IE-14	5,68,715	3,06,350
	Revenue Grants, Contributions & subsidies	IE-15	4,95,71,396	18,43,44,413
	Provisions & Write off	IE-16	-	-
	Miscellaneous Expenses	IE-17	-	-
	Depreciation		1,66,47,726	1,65,88,633
	Total - EXPENDITURE		10,41,39,155	23,59,78,513
C	<i>Gross surplus/ (deficit) of income over expenditure before Prior Period Items (A-B)</i>		4,29,634	4,08,467
D	Add/Less: Prior period Items (Net)	IE-18		-
E	<i>Gross surplus/ (deficit) of income over expenditure after Prior Period Items (C-D)</i>		4,29,634	4,08,467
F	Less: Transfer to Reserve Funds		3,81,673	3,90,545
G	<i>Net balance being surplus/ deficit carried over to Municipal Fund (E-F)</i>		47,961	17,922

FOR PRAMOD K SHARMA & CO.

Chartered Accountants

CA ARVIND SAHNI

M. NO. 421650

Partner

UDIN : 20421650AAAABZ1649



For Municipal Council Badi

Chief Municipal Officer
मुख्य नगर पालिका अधिकारी
नगर परिषद बाड़ी
जिला-रायसेन (म.प्र.)

Accounts Officer
लेखापाल
नगर परिषद बाड़ी
जिला-रायसेन (म.प्र.)

MUNICIPAL COUNCIL BADI
RECEIPTS AND PAYMENTS ACCOUNT
For the period from 1 April 2019 to 31 March 2020

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance			
Cash in Hand			
Cash in Bank			
	8,06,57,258	Establishment Expenses	
Tax Revenue		Salaries, Wages and Bonus	2,24,29,010
Water Tax		Benefits and Allowances	3,21,895
Consolidated Tax	70,290	Pension	4,74,742
Property Tax	2,41,335	Other Terminal & Retirement Benefits	16,69,729
Town Development Cess	3,13,077		
Education Cess	2,67,523	Administrative Expenses	
Sewerage Tax	2,758	Office maintenance	1,88,467
Lighting Tax		Communication Expenses	1,57,103
		Printing and Stationery	20,632
Assigned Revenues & Compensation		Traveling & Conveyance	1,39,310
Stamp Value		Insurance	9,18,027
Compensation in lieu of Octroi	4,08,000	Audit Fees	1,03,901
Compensation in lieu of Pilgrim Tax	2,15,15,014	Legal Expenses	18,000
Compensation in lieu of Export Tax	7,80,000	Professional and other Fees	2,50,389
	14,000	Advertisement and Publicity	7,90,616
		Other Administrative Expenses	4,614
Rental Income from Municipal Properties		Operations & Maintenance	
Rent from Market		Electricity Charges of Waterways &	45,16,985
Mutation Fee	5,59,691	Street Lights	
Rent from Shops	85,500	Hire Charges Vehical & Machinery	1,68,675
Rent from Community Hall	89,151	R&M - Buildings	67,723
	22,000	R&M - Roads	7,21,234
		R&M - Drains	31,818
Fees & Charges		R&M - Water Ways	5,61,627
Application Fee	234	R&M - Plant & Machinery	44,670
Bus Stand Fee	2,12,235	R&M - Vehicles	7,18,187
Water Tanker Charges	11,200	R&M - Furniture	-
Licencing Fee	7,000	R&M - Office & Other Equipments	16,520
Building Permission	2,41,494	R&M - Others	96,251
Certificate or Extract Fee	1,694	Consumption of Electric Material	20,67,180
Penalty & Fines	596	Garbage & Clearance Expenses	8,53,061
Devlopment Charges	2,08,713	Recoveries Payable Paid	26,68,945
Misc Fee	26,108		
Sewerage Cleaning Charges	1,100	Own Programme Exp.	
		Election Exp.	1,16,910
Sale & Hire Charges		Own Programme Exp.	4,51,805
Sale of Tender Paper	2,43,600		
Sale of Garbage	2,31,000	Fixed Asstes	
		Buildings	2,19,68,353
Other Income		Road & Bridges	74,35,846
Interest on FDR	25,35,149	Sewerage And Drainage	74,05,282
Interest on Bank A/Cs	15,14,259	Waterways	2,52,426
		Plant & Machinery	1,52,430
Grants, Contributions & Subsidies Rec.	7,53,02,217	Vehicles	12,69,650
Deposits		Office & Other Equipments	6,500
Contribution by Public	17,730	Furniture & Fixtures	1,28,320
Water Deposite		Capital work-in-progress	1,48,94,484
EMD & Security Deposits	6,10,052	Loan & Finance	
		Bank Charges	952
		Loan Repaid	5,04,849

मुख्य नगर पालिका अधिकारी
नगर परिषद बाड़ी
जिला-रायसेन (म.प्र.)



Shop Premium Rec.			
Recoveries Payable rec.			
	1,11,72,120	Revenue Grant & Contribution & Subsidies	
	31,45,642	PMAY	4,58,80,000
		Con for Help of Poor	
		Sambal Yojana	28,65,000
		Ghar Ghar Toilet	8,26,396
		Deposit & Recoveries	
		EMD & Security Deposit	4,20,200
		Investment in FDRs	1,95,87,891
		Closing Balance	
		Cash in Hand	
		Cash in Bank	3,63,21,135
TOTAL	20,05,07,740	TOTAL	20,05,07,740

FOR PRAMOD K SHARMA & CO.
Chartered Accountants

CA ARVIND SAHU
M. NO. 421650
Partner
UDIN : 20421650AAAABZ1649



For Municipal Council Badi

मुख्य नगर प्रशासक अधिकारी
नगर परिषद बाड़ी
जिला-रायसेन (म.प्र.)

Accounts Officer
लेखापाल
नगर परिषद बाड़ी
जिला-रायसेन (म.प्र.)